

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2014

	(UNAUDITED) AS AT 31 MARCH 2014 RM'000	(AUDITED) AS AT 31 DECEMBER 2013 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT & EQUIPMENT	114,399	114,432
INVESTMENTS IN UNQUOTED SHARES	401	401
INVESTMENT IN QUOTED SHARES	5,266	4,130
INTANGIBLE ASSETS	5,565	5,777
GOODWILL ON CONSOLIDATION	24,208	24,207
INVESTMENT IN ASSOCIATED COMPANY	12,849	13,465
	<u>162,688</u>	<u>162,412</u>
CURRENT ASSETS		
INVENTORIES	107,708	100,165
TRADE RECEIVABLES	69,123	66,261
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	5,086	5,433
TAX REFUNDABLE	21	32
INVESTMENT IN MARKETABLE SECURITIES	1,096	1,461
DEPOSITS WITH FINANCIAL INSTITUTION	6,047	5,780
CASH AND BANK BALANCES	26,619	20,422
	<u>215,700</u>	<u>199,554</u>
TOTAL ASSETS	<u><u>378,388</u></u>	<u><u>361,966</u></u>
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	97,561	97,561
SHARE PREMIUM	2,958	2,958
RESERVES	24,487	23,041
SHAREHOLDERS' EQUITY	<u>125,006</u>	<u>123,560</u>
NON-CONTROLLING INTERESTS	40,744	41,376
TOTAL EQUITY	<u>165,750</u>	<u>164,936</u>
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	305	734
DEFERRED INCOME	929	1,001
DEFERRED TAXATION	239	239
	<u>1,473</u>	<u>1,974</u>
CURRENT LIABILITIES		
TRADE PAYABLES	116,361	105,022
OTHER PAYABLES AND ACCRUALS	24,680	20,650
DEFERRED INCOME	286	286
PROVISION FOR TAXATION	746	216
SHORT-TERM BORROWINGS	64,265	66,190
BANK OVERDRAFTS	4,827	2,692
	<u>211,165</u>	<u>195,056</u>
TOTAL LIABILITIES	212,638	197,030
TOTAL EQUITY AND LIABILITIES	<u><u>378,388</u></u>	<u><u>361,966</u></u>
NET ASSETS PER SHARE (SEN)	12.81	12.66

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2014

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 3 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 31 MARCH 2014 RM'000	(UNAUDITED) CORRESPONDING QUARTER 31 MARCH 2013 RM'000	(UNAUDITED) CURRENT YEAR ENDED 31 MARCH 2014 RM'000	(UNAUDITED) CORRESPONDING YEAR ENDED 31 MARCH 2013 RM'000
CONTINUING OPERATIONS				
REVENUE	103,667	59,842	103,667	59,842
COST OF SALES	(88,336)	(50,794)	(88,336)	(50,794)
GROSS PROFIT	15,331	9,048	15,331	9,048
OTHER EXPENSE/INCOME	(2,186)	1,266	(2,186)	1,266
DISTRIBUTION EXPENSES	(761)	(969)	(761)	(969)
ADMINISTRATIVE EXPENSES	(8,463)	(6,841)	(8,463)	(6,841)
RESEARCH AND DEVELOPMENT EXPENSES	(1,508)	(1,176)	(1,508)	(1,176)
RESULTS FROM OPERATING ACTIVITIES	2,413	1,328	2,413	1,328
FINANCE COSTS	(818)	(886)	(818)	(886)
SHARE OF LOSS OF AN ASSOCIATE	(616)	(1,169)	(616)	(1,169)
PROFIT/(LOSS) BEFORE TAX	979	(727)	979	(727)
INCOME TAX EXPENSE	(785)	(784)	(785)	(784)
PROFIT/(LOSS) FROM CONTINUING OPERATIONS	194	(1,511)	194	(1,511)
OTHER COMPREHENSIVE INCOME, NET OF TAX	801	3,117	801	3,117
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	995	1,606	995	1,606
PROFIT/(LOSS) ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	(427)	(2,069)	(427)	(2,069)
NON-CONTROLLING INTERESTS	621	558	621	558
PROFIT/(LOSS) FOR THE PERIOD	194	(1,511)	194	(1,511)
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	547	1,219	547	1,219
NON-CONTROLLING INTERESTS	448	387	448	387
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	995	1,606	995	1,606
EARNINGS/(LOSS) PER SHARE*				
Basic (Sen)	(0.04)	(0.21)	(0.04)	(0.21)
Diluted (Sen)	(0.04)	N/A	(0.04)	N/A

* Earnings per share is calculated based on the profit attributable to shareholders divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 MARCH 2014

	(UNAUDITED) CURRENT YEAR 3 MONTHS ENDED 31 MARCH 2014 RM'000	(UNAUDITED) PRECEDING YEAR 3 MONTHS ENDED 31 MARCH 2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	979	(727)
Adjustments for:-		
Amortisation of intangible assets	212	61
Depreciation of property, plant and equipment	5,332	4,619
Property, plant and equipment written off	-	53
Dividend income	(1)	(1)
Employee share option scheme	1,189	490
Gain on disposal of marketable securities	-	(508)
Interest expense	722	743
Interest income	(7)	(6)
Net fair value loss on marketable securities	365	125
Reversal for impairment loss on inventory	(29)	(250)
Reversal of impairment loss on assets	(34)	-
Share of loss of an associate	616	1,169
Unrealised foreign exchange gain	(260)	(566)
Allowance for doubtful debts	2	-
Writeback of allowance for impairment losses on receivables	(43)	(32)
Amortisation of government grant	(71)	-
Operating profit before working capital changes	8,972	5,170
Increase in inventories	(7,513)	(5,866)
Increase in trade and other receivables	(3,432)	(5,668)
Increase in trade and other payables	16,491	4,721
CASH FROM/(FOR) OPERATIONS	14,518	(1,643)
Income tax paid	(244)	(441)
Interest paid	(722)	(743)
NET CASH FROM/(FOR) OPERATING ACTIVITIES	13,552	(2,827)
CASH FLOWS (FOR)/FROM INVESTING ACTIVITIES		
Interest received	7	6
Dividend received	1	1
Purchase of unquoted shares	(636)	-
Proceeds from disposal of marketable securities	-	3,139
Purchase of property, plant and equipment	(5,259)	(1,644)
NET CASH (FOR)/FROM INVESTING ACTIVITIES	(5,887)	1,502
CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES		
Dividend Paid	(734)	(1,458)
Net drawdown of bankers' acceptances	(1,119)	3,977
Repayment of hire purchase	(39)	(39)
Repayment of term loans	(826)	(784)
NET CASH (FOR)/FROM FINANCING ACTIVITIES	(2,718)	1,696
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,947	371
CURRENCY TRANSLATION DIFFERENCES	(618)	30
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	23,510	14,781
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	27,839	15,182

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2014

	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Share Option Reserve RM'000	Fair Value Reserve RM'000	Retained Profit RM'000	Total Equity Attributable To Shareholders of Parent RM'000	Non-controlling Interests RM'000	Total Equity RM'000
Balance at 1 January 2013	97,561	2,958	(590)	4,296	-	26,769	130,994	45,719	176,713
Total comprehensive income for the year	-	-	469	-	(832)	401	38	3,441	3,479
New Employee Share Option Scheme	-	-	-	2,779	-	154	2,933	-	2,933
Loss on accretion of interest in subsidiaries	-	-	-	-	-	(10,405)	(10,405)	(6,326)	(16,731)
Arising from dividend declared in a subsidiary	-	-	-	-	-	-	-	(1,458)	(1,458)
Balance at 31 December 2013 / 1 January 2014	97,561	2,958	(121)	7,075	(832)	16,919	123,560	41,376	164,936
Total comprehensive income for the year	-	-	(163)	-	1,137	(427)	547	448	995
New Employee Share Option Scheme	-	-	-	1,157	-	32	1,189	-	1,189
Loss on accretion of interest in subsidiaries	-	-	-	-	-	(290)	(290)	(346)	(636)
Arising from dividend declared in a subsidiary	-	-	-	-	-	-	-	(734)	(734)
Balance at 31 March 2014	97,561	2,958	(284)	8,232	305	16,234	125,006	40,744	165,750

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